

EMPOWERDEX

Economic Empowerment Rating Agency



Generic B-BBEE Verification Certificate


Bidvest Protea Coin (Pty) Ltd

Registration Number: 1991/003768/07
Incorporating divisions and subsidiaries listed in Annexure "A"

Address: 222 Witch Hazel Avenue, Highveld, Centurion, 0157

Level One Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	25.00	25.00	Black Ownership Percentage	53.91%
Management Control	12.54	19.00	Black Women Ownership Percentage	45.26%
Skills Development	12.64	20.00	51% Black Owned Designated Group Supplier	No
Enterprise and Supplier Development	45.49	42.00	Black Disabled Percentage	0.00%
Socio-Economic Development	5.00	5.00	Black Youth Percentage	5.48%
Total Score	100.67	111.00	Black Unemployed Percentage	0.00%
			Black People Living in Rural Areas	0.00%
Participated in Y.E.S Initiative	Yes	Black Military Veterans	0.00%	
Achieved Y.E.S Target & 2.5% Absorption	Yes	Modified Flow Through Applied	No	
Achieved 1.5 x Y.E.S Target & 5% Absorption	No	Exclusion Principal Used Yes/No	No	
Achieved 2 x Y.E.S Target & 5% Absorption	No	VAT Number	4190122384	
Empowering Supplier	Yes	Financial Year End	30 June 2022	
Procurement Recognition Level	135.00%	Effective Date Used	21 October 2022	
Discounting Principle Applicable	No	Expiry Date	20 October 2023	
Recorded Procurement Recognition Level	135.00%	Re-Issue Date	27 October 2022	



Technical Signatory - J Brebnor

27 October 2022
Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 31 May 2019.

Empowerdex (Pty) Ltd Reg. 2001/027963/07
Directors: J Brebnor, V Jack, L Ratsoma, C Wu

G22J06517 (A)



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ANNEXURE A

Bidvest Protea Coin Pty Ltd consolidated verification, incorporating the following Subsidiaries and Divisions:

ENTITY	REGISTRATION NUMBER	VAT NUMBER
BIDVEST PROTEA COIN (PTY) LTD	1991/003768/07	4190122384
GLOBAL PAYMENT TECHNOLOGIES -A DIVISION OF BIDVEST PROTEA COIN (PTY) LTD	Division 1991/003768/07	4310227840
BIDVEST PROTEA COIN ASSETS IN TRANSIT AND ARMED REACTION (PTY) LTD	1999/003646/07	4650186424
BIDVEST PROTEA COIN CARGO PROTECTION (PTY) LTD	2006/002139/07	4830233013


Technical Signatory - J Brebnor

21 October 2022
Date

Expiry Date: 20 October 2023

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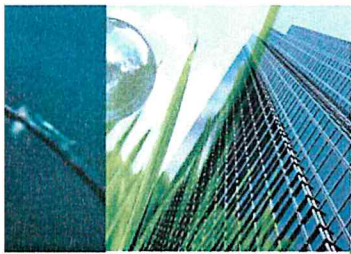


BVA 030



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BIDVEST PROTEA COIN (PTY) LTD

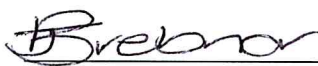
Registration Number: 1991/003768/07

AAA+

LEVEL ONE CONTRIBUTOR

ELEMENT	EMPOWERDEX SCORE		TARGET SCORE	B-BBEE ANALYSIS	RESULTS
Ownership	A	25.00	25.00	Black Ownership Percentage	53.91%
Management & Control	B	12.54	19.00	Black Women Ownership Percentage	45.26%
Skills Development	B	12.64	20.00	51% Black Owned Designated Group Supplier	No
Enterprise & Supplier Development	A	45.49	42.00	Black Disabled Percentage	0.00%
Socio-Economic development	A	5.00	5.00	Black Youth Percentage	5.48%
Overall Score	AAA+	100.67	111.00	Black Unemployed Percentage	0.00%
				Black People Living in Rural Areas	0.00%
Empowering Supplier	Yes		Black Military Veterans	0.00%	
Recognised Procurement Recognition Level	135.00%		Modified Flow-Through Principle Applied	Yes	
Discounting Principle Applicable	No		Exclusion Principal Applied	No	
Recorded Procurement Recognition Level	135.00%		Financial Year	30 June 2022	
Participated in Y.E.S Initiative	Yes		VAT Number	4190122384 4310227840	
Achieved Y.E.S Target & 2.5% Absorption	Yes		Effective Date	21 October 2022	
Achieved 1.5 x Y.E.S Target & 5% Absorption	No		Expiry Date	20 October 2023	
Achieved 2 x Y.E.S Target & 5% Absorption	No		Re-Issue Date	27 October 2022	

This verification report is an independent opinion in terms of the Department of Trade and Industry's Codes of Good Practice (gazetted 31 May 2019). The information herein is based on an analysis performed by Empowerdex using the information presented by the management of the measured entity.


Technical Signatory – J Brebnor


Date

An EMPOWERDEX Generic Scorecard

EXECUTIVE SUMMARY PER ELEMENT:

DETAILED INDICATORS	TARGET LEVEL	TARGET SCORE	VERIFIED LEVEL	VERIFIED
OWNERSHIP				
Verification Date				30 September 2022
Voting rights of black people:	25.00% + 1 vote	4.00	59.52%	4.00
Voting rights of black women:	10.00%	2.00	45.26%	2.00
Economic interest of black people:	25.00%	4.00	53.91%	4.00
Economic interest of black women:	10.00%	2.00	45.61%	2.00
Economic interest of designated groups:				
Black participants in employee ownership schemes:	3.00%	3.00	5.48%	3.00
Black beneficiaries of broad-based ownership schemes:				
Black participants in co-operatives:				
Black new entrant:	2.00%	2.00	13.70%	2.00
Net Value:	25.00%	8.00	53.91%	8.00
TOTAL SCORE: OWNERSHIP	25.00		25.00	
Sub minimum achieved	3.20		YES	
MANAGEMENT AND CONTROL				
Verification Date				30 September 2022
Black representation at board:	50.00%	2.00	66.67%	2.00
Black Female representation at board:	25.00%	1.00	66.67%	1.00
Black representation of the executive directors:	50.00%	2.00	66.67%	2.00
Black female representation of the executive directors:	25.00%	1.00	66.67%	1.00
Black Executive Management:	60.00%	2.00	31.25%	1.04
Black Female Executive Management:	30.00%	1.00	18.75%	0.63
Black Senior Management as % of all Senior Management	60.00%	2.00	20.59%	0.69
Black Female Senior Management as % of all Senior	30.00%	1.00	7.33%	0.24
Black Middle Management as % of all Middle Management	75.00%	2.00	56.86%	1.52
Black Female Middle Management as % of all Middle	38.00%	1.00	16.06%	0.42
Black Junior Management as % of all Junior Management	88.00%	1.00	67.09%	0.76
Black Female Junior Management as % of all Junior	44.00%	1.00	23.72%	0.54
Black Employees with Disabilities as % of all Employees	2.00%	2.00	0.70%	0.70
TOTAL SCORE: MANAGEMENT & CONTROL	19.00		12.54	
SKILLS DEVELOPMENT				
Latest Skills Development Plan submitted to:				SASSETA
Skills development review period:				01 July 2021 - 30 June 2022
Skills spend on black people as a percentage of leviab amount:	3.50%	6.00	1.60%	2.73
Skills spend on Bursaries for black people as a percentage of leviab amount:	2.50%	4.00	0.01%	0.01
Skills spend on black disabled staff as a percentage of leviab amount:	0.30%	4.00	0.30%	4.00
Learnerships and category B, C and D programmes for black People as a percentage of total employees:	5.00%	6.00	4.55%	5.46
Bonus Points: Number of black people absorbed by entity or industry at the end of the learnership:	100.00%	5.00	8.88%	0.44
TOTAL SCORE: SKILLS DEVELOPMENT	20.00 + 5.00		12.64	
Sub minimum achieved	8.00		YES	
ENTERPRISE AND SUPPLIER DEVELOPMENT				
Preferential Procurement				
Financial period verified:				01 July 2021 - 30 June 2022
Total BEE procurement with Empowering Suppliers as a percentage of total measured procurement spend:	80.00%	5.00	79.30%	4.96

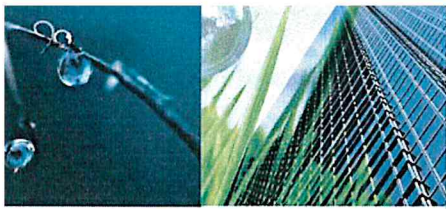


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Total BEE procurement from QSE's as a percentage of total measured procurement spend:	15.00%	3.00	19.29%	3.00
Total BEE procurement from EME's as a percentage of total measured procurement spend:	15.00%	4.00	24.45%	4.00
Total BEE procurement from 51% black owned suppliers as a percentage of total measured procurement spend:	50.00%	11.00	47.85%	10.53
Total BEE procurement from 30% black women owned suppliers as a percentage of total measured procurement spend:	12.00%	4.00	33.74%	4.00
Bonus Points: Procurement spend with designated groups whom are at least 51% Black Owned	2.00%	2.00	2.70%	2.00
TOTAL SCORE: Preferential Procurement	27.00 + 2.00		28.49	
Sub minimum achieved	10.80		YES	
Supplier Development:				
Financial period verified:			01 July 2021 - 30 June 2022	
Supplier development contributions as a percentage of NPAT:	2.00%	10.00	2.36%	10.00
TOTAL SCORE: Supplier Development	10.00		10.00	
Sub minimum achieved	4.00		YES	
Enterprise Development:				
Financial period verified:			01 July 2021 - 30 June 2022	
Enterprise development contributions as a percentage of NPAT:	1.00%	5.00	2.14%	5.00
Bonus Points - Graduation of one or more Enterprise Development beneficiaries to Supplier Development status:	Yes	1.00	Yes	1.00
Bonus Points- For one or more jobs created as a direct result of Enterprise or Supplier Development	Yes	1.00	Yes	1.00
TOTAL SCORE: Enterprise Development	5.00 + 2.00		7.00	
Sub minimum achieved	2.00		YES	
TOTAL SCORE: ENTERPRISE & SUPPLIER DEVELOPMENT	42.00 + 4.00		45.49	
SOCIO-ECONOMIC DEVELOPMENT				
Financial period verified:			01 July 2021 - 30 June 2022	
Socio-economic development contributions as a percentage of NPAT:	1.00%	5.00	1.14%	5.00
TOTAL SCORE: SOCIO ECONOMIC DEVELOPMENT	5.00		5.00	
TOTAL SCORE:	111.00 + 9.00		100.67	

ANALYST: D. Mphahlele

EMPOWERDEX	CONTRIBUTION LEVEL	QUALIFICATION	PROCUREMENT RECOGNITION LEVEL
AAA+	Level One Contributor	≥ 100 points on the Scorecard	135.00%
AAA	Level Two Contributor	≥ 95 But < 100 points on the Scorecard	125.00%
AA	Level Three Contributor	≥ 90 But < 95 points on the Scorecard	110.00%
A	Level Four Contributor	≥ 80 But < 90 points on the Scorecard	100.00%
BBB	Level Five Contributor	≥ 75 But < 80 points on the Scorecard	80.00%
BB	Level Six Contributor	≥ 70 But < 75 points on the Scorecard	60.00%
B	Level Seven Contributor	≥ 55 But < 70 points on the Scorecard	50.00%
C	Level Eight Contributor	≥ 40 But < 55 points on the Scorecard	10.00%
D	Non-Compliant Contributor	< 40 points on the Scorecard	0.00%



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JOHANNESBURG

Tel: 011 883 8548 • Fax: 011 326 7803
E-mail: ZMapisa@empowerdex.com

CAPE TOWN

Tel: 021 419 5130 • Fax: 021 419 5131
E-mail: NAllie@empowerdex.com

DURBAN

Tel: 031 566 1938 • Fax: 031 566 4621
E-mail: ARambully@empowerdex.com

PRETORIA

Tel: 012 665 2078 • Fax: 012 665 0647
E-mail: LNdamase@empowerdex.com